

## MEMORANDUM OF UNDERSTANDING



Among

Parvathaneni Brahmaya  
Siddhartha College of Arts & Science  
Siddhartha Nagar, Moghalrajapuram,  
Vijayawada, Andhra Pradesh 520010.  
www.pbsiddhartha.ac.in  
E-Mail: principal@pbsiddhartha.ac.in



And

***Tilicho Labs, Visakhapatnam***

***<https://tilicho.in/>***

***Address:*** 10-113-30/1, Kishore Layout, Beside Community Hall, Sujatha Nagar, Pendurthi,

Visakhapatnam, Andhra Pradesh 530051

Mobile: 9663660384, 096408 33338

E-Mail: hemakiran1@gmail.com, kiran@tilicho.in

This bipartite agreement (the “Bipartite Agreement”) is entered into on **13<sup>th</sup> March 2019** between:

1. Parvathaneni Brahmayya Siddhartha College of Arts & Science, Siddhartha Nagar, Moghalrajapuram, Vijayawada, Andhra Pradesh 520010 (hereinafter to abbreviated PBSCAS and referred as P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE.
2. Tilicho Labs,10-113-30/1, Kishore Layout, Beside Community Hall, Sujatha Nagar, Pendurthi, Visakhapatnam, Andhra Pradesh 530051  
Mobile: 9663660384, 96408 33338  
E-Mail: hemakiran1@gmail.com, kiran@tilicho.in

Each of the above individually referred to as a “Party” and collectively the “Parties”.

***Whereas***

1. ***P.B. SIDDHARTHA COLLEGE OF ARTS AND SCIENCE*** with a fair intent of collaborating with ***TILICHO LABS*** to offer internships / placements to the eligible students of P.B SIDDHARTHA COLLEGE OF ARTS & SCIENCE to begin with we agree to have MOU and this contract is valid till ***March 13<sup>th</sup> 2021***.

***2. Scope***

- To provide internships / job offers to selected candidates of the college department.
- Our personnel’s offer services to Conferences / Seminars / Workshops / Guest Lectures to P. B. Siddhartha College of Arts & Science.
- In any scenario P B Siddhartha college of Arts & Science shall not pay any money to the Tilicho employee directly or indirectly.
- On availability basis if possible college may provide the accommodation for selection team.

***3. Limitation***

- Only candidates selected by Tilcho Labs will be offered internships / job offers.

***4. Exceptions***

Top 10-15 brilliant students who are selected by Tilicho Labs are allowed for internships / job offers.

***5. Exit***

TILICHO LABS retains the right to exit from this obligation without assigning any reasons but with 30 days notice and without any financial commitment.

***6. Counterparts***

This Agreement may be executed in two counterparts each and each of which when so executed shall be an original, but all such counterparts shall together constitute one and the same instrument.

**7. Arbitration and jurisdiction**



- i. All disputes that arises out of this agreement shall be amicably settled among parties and in case of any further dispute, shall be settled by the parties.
- ii. Siddhartha College of Arts & Science will be responsible for all legal issues/litigations that arise from this agreement.
- iii. This Agreement shall be governed by and construed in accordance with Indian law.
- iv. The courts of Vijayawada have exclusive jurisdiction to here and decide any suit, action or proceedings, and to settle any disputes, which may arise out of or in connection with this Agreement and for these purposes each party irrevocably submits to the jurisdiction of the courts of Vijayawada.

**IN WITNESS WHEREOF**, the undersigned have executed this Agreement as of the date first written above.


**Signed by:**

  
Dr.M.Ramesh (Principal)  
Principal  
For and behalf of P. B. Siddhartha College of Arts & Science  
**P. B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE**

**Witness:**

- 1.   
V. BABU RAO, Director
- 2.   
RAJESH C. JAMPALA  
Dean

**Signed by:**

  
Hema Kiran Mokhamatam (Co Founder)  
For and behalf of  
**Tilicho Labs, Vizag.**

**Witness:**

- 1.
- 2.